

GHOUSIA COLLEGE OF ENGINEERING
(a unit of Ghousia Industrial and Engineering Trust)

FINANCIAL YEAR
2020-21

Vijayanagar
Ramanagaram - 562 159

GHOUSIA COLLEGE OF ENGINEERING
(A Unit of Ghousia Industrial and Engineering Trust)
VIJAYA NAGAR
RAMNAGARA - 562 159

BALANCE SHEET AS AT 31.03.2021

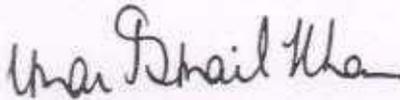
PARTICULARS	SCH NO	AMOUNT AS AT 31.03.2021 (RS.)
<u>SOURCES OF FUNDS</u>		
General Fund	1	8,92,40,290
Current Liabilities and Provisions	2	1,67,87,949
Total		10,60,28,239
<u>APPLICATION OF FUNDS</u>		
Property, Plant and Equipment (Net Block)	3	6,81,67,150
Capital Work in Progress	4	30,80,815
Current Assets, Loans and Advances	5	20,68,780
Cash and Bank Balances	6	2,87,84,572
Branch/Divisions		39,26,922
Total		10,60,28,239

Significant Accounting Policies

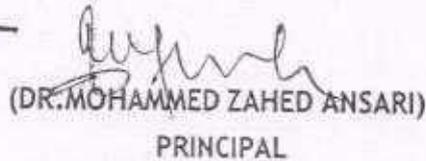
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Schedule Nos 1 to 13 forming part of the accounts

for GHOUSIA COLLEGE OF ENGINEERING



(UMAR ISMAIL KHAN)
HON. SECRETARY


(DR. MOHAMMED ZAHED ANSARI)
PRINCIPAL

Place : Bengaluru

Date : 12-10-2021

As per our report of even date
for RANGARAJU AND ASSOCIATES

CHARTERED ACCOUNTANTS


(KRISHNAN RANGARAJU)

PARTNER

Membership No. 018457

Firm No.0069125

UDIN : 21018457AAAAPW5173

GHOUSIA COLLEGE OF ENGINEERING
(A Unit of Ghousia Industrial and Engineering Trust)
VIJAYA NAGAR
RAMNAGARA - 562 159

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

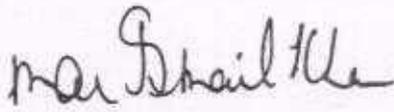
PARTICULARS	SCH NO	AMOUNT FOR THE YEAR ENDED 31.03.2021 (RS.)
INCOME		
Income from activities of the Trust in pursuance of its objectives	7	5,91,62,382
Other Income incidental to the main objectives	8	25,02,655
Total - A		6,16,65,037
EXPENDITURE		
Establishment Expenditure	9	5,58,80,174
Finance Charges	10	34,868
General and Administrative Expenditure	11	1,16,90,686
Repairs and Maintenance	12	21,43,291
Depreciation	3	88,39,633
Total - B		7,85,88,653
Excess of Expenditure over Income	(A-B)	(1,69,23,616)
Balance Carried To Balance Sheet		(1,69,23,616)

Significant Accounting Policies

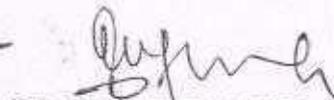
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Schedule Nos 1 to 13 forming part of the accounts

for GHOUSIA COLLEGE OF ENGINEERING



(UMAR ISMAIL KHAN)
HON. SECRETARY



(DR. MOHAMMED ZAHED ANSARI)
PRINCIPAL

As per our report of even date
for RANGARAJU AND ASSOCIATES
CHARTERED ACCOUNTANTS


(KRISHNAN RANGARAJU)
PARTNER

Membership No. 018457

Firm No. 0069125

UDIN: 21018457AAAAFW5173

Place : Bengaluru

Date : 12-10-2021

GHOUSIA COLLEGE OF ENGINEERING
VIJAYA NAGAR
RAMNAGARA - 562 159

SCHEDULES TO BALANCE SHEET AS AT 31.03.2021

GENERAL FUND

SCH NO 1

PARTICULARS	AMOUNT AS AT 31.03.2021 (RS.)
Balance as per Last Year Balance Sheet	10,61,63,906
Add: Excess of Expenditure over Income	(1,69,23,616)
TOTAL	8,92,40,290

CURRENT LIABILITIES AND PROVISIONS

SCH NO 2

PARTICULARS	AMOUNT AS AT 31.03.2021 (RS.)
Caution Deposit	31,26,300
Duties and Taxes Payable	48,042
Employee related Statutory Obligations Payable	10,24,031
Employees' Salaries Payable	47,14,387
Scholarship Amounts Disbursable	74,83,306
Security Maintanance Payble	3,91,883
TOTAL	1,67,87,949

CAPITAL WORK IN PROGRESS

SCH NO 4

PARTICULARS	AMOUNT AS AT 31.03.2021 (RS.)
Balance As Per Last Year Balance Sheet	17,25,569
Add: Additions During the Year	13,55,246
Less: Capitalization During the Year	
TOTAL	30,80,815

GHOUSIA COLLEGE OF ENGINEERING
VIJAYA NAGAR
RAMNAGARA - 562 159

SCH NO 3

SCHEDULES TO BALANCE SHEET AS AT 31.03.2021

PROPERTY, PLANT AND EQUIPMENT

Particulars	Rate	WDV As On 01.04.2020 (Rs.)	Additions During The Year		Total Additions	Value For Depreciation	Total Depreciation	Net Block As On 31.03.2021 (Rs.)
			>180 DAYS	<180 Days				
Buildings	10%	4,86,39,221	-	-	-	4,86,39,221	48,63,922	4,37,75,299
Furniture and Fixtures	10%	79,35,907	-	-	-	79,35,907	7,93,591	71,42,316
Equipment and Apparatus	15%	1,52,57,515	17,381	9,24,296	9,41,677	1,61,99,192	23,60,557	1,38,38,635
Computers	40%	6,75,614	70,272	-	70,272	7,45,886	2,98,355	4,47,532
Motor Vehicles	15%	34,82,126	-	-	-	34,82,126	5,22,319	29,59,807
Copyrights	20%	4,452	-	-	-	4,452	890	3,562
Total		7,59,94,835	9,94,568	9,24,296	10,11,949	7,70,06,784	88,39,633	6,81,67,151

GHOUSIA COLLEGE OF ENGINEERING
VIJAYA NAGAR
RAMNAGARA - 562 159

SCHEDULES TO BALANCE SHEET AS AT 31.03.2021

CURRENT ASSETS, LOANS AND ADVANCES

SCH NO 5

PARTICULARS	AMOUNT AS AT 31.03.2021 (RS.)
Balance with Revenue Authorities	9,00,792
Deposits	10,79,188
Other Advances	88,800
TOTAL	20,68,780

CASH AND BANK BALANCES

SCH NO 6

PARTICULARS	AMOUNT AS AT 31.03.2021 (RS.)
Balances with Banks	2,87,84,478
Cash in Hand	94
TOTAL	2,87,84,572

GHOUSIA COLLEGE OF ENGINEERING
VIJAYA NAGAR
RAMNAGARA - 562 159

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

INCOME FROM ACTIVITIES OF THE TRUST IN PURSUANCE OF ITS OBJECTIVES

SCH NO 7

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2021 (RS.)
Admission Fee	6,93,470
Alumini Association Fees	2,81,000
Application Fee	2,95,000
College Bus Fee and Bridge Course Fee	4,06,000
College Day Fee	6,72,400
College Sports Fee	5,13,700
Computer Fee	10,49,000
Course Completion Fee	2,03,000
Department Association Fee	5,43,500
Examination Fee	20,000
Graduation Day	1,81,000
Hand Book Fee	1,75,020
Identity Cards	1,89,719
Internal Exam Fee	5,16,650
Internet Fee	8,50,600
ISTE FEE	47,450
Laboratory Equipment Fee	10,98,350
Library Fee	10,07,900
Magazine Fee	5,25,400
Maintenance Fee	10,28,200
Medical Exam Fee	2,56,600
Others Fee	2,57,445
Placement Training	31,59,000
Reading Room Fee	5,20,600
Registration Fee	1,24,345
Student Group Insurance	3,08,200
Syllabus Books	1,09,900
Tuition Fee	4,40,25,232
University and Other Fees	1,03,701
TOTAL	5,91,62,382

GHOUSIA COLLEGE OF ENGINEERING
VIJAYA NAGAR
RAMNAGARA - 562 159

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

OTHER INCOME INCIDENTAL TO THE MAIN OBJECTIVES

SCH NO 8

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2021 (RS.)
Consultancy Charges	5,683
Fine Collection	1,160
Government Grants	19,86,223
Interest on Electricity Deposit	51,635
Interest on Fixed Deposit	1,81,399
Interest on Income Tax Refund	1,20,800
Interest on Savings Accounts	12,008
Other Income	63,357
Rent	30,240
Theory and Pratical contengency	50,150
TOTAL	25,02,655

ESTABLISHMENT EXPENDITURE

SCH NO 9

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2021 (RS.)
Employer Share to ESIC	1,76,406
Employer Share to PF	29,30,963
Membership and Subscription	1,13,570
PF Administration charges	3,55,031
Remuneration	53,344
Salaries	5,22,50,860
TOTAL	5,58,80,174

GHOUSIA COLLEGE OF ENGINEERING
VIJAYA NAGAR
RAMNAGARA - 562 159

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

FINANCE CHARGES

SCH NO 10

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2021 (RS.)
Bank Charges	34,868
TOTAL	34,868

GENERAL AND ADMINISTRATIVE EXPENDITURE

SCH NO 11

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2021 (RS.)
Advertisement	4,56,410
Affiliation Fee	7,27,118
College Activities	5,04,090
College Maintenance Expenses	3,02,410
Consultancy Charges	13,02,375
Conveyance	1,15,734
Electricity Charges	12,26,035
Event Expenses	37,140
House keeping and Security Charges	38,23,774
Inspection and Security Charges	10,800
Internet Charges	66,630
Meeting and Seminar	25,000
Miscellaneous Expenses	3,24,846
News Paper and Magazine	2,113
Placement Training Expense	97,562
Postage and Courier	15,625
Printing and Stationery	3,20,661
Professional and Legal Fee	45,000
Project Expenses	12,54,045
Property Tax	2,53,196
Rates and Taxes	90,000
Carried Forward	1,10,00,564

GHOUSIA COLLEGE OF ENGINEERING
VIJAYA NAGAR
RAMNAGARA - 562 159

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

GENERAL AND ADMINISTRATIVE EXPENDITURE

SCH NO 11

Cont..

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2021 (RS.)
Brought Forward	1,10,00,564
Sewage Chemicals	30,000
Sports Expenses	20,000
Staff Welfare Expenses	30,160
Student Welfare expenses	2,74,890
Telephone charges	62,545
Theory and Pratical contingency Expenses	28,604
Travelling Expenses	34,413
Vehicle Insurance and Taxes	2,09,510
TOTAL	1,16,90,686

REPAIRS AND MAINTENANCE

SCH NO 12

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2021 (RS.)
Repairs and Maintenance Buildings	3,26,154
Repairs and Maintenance Computers	3,88,420
Repairs and Maintenance Electrical	8,602
Repairs and Maintenance General	3,01,963
Repairs and Maintenance Generator	18,494
Repairs and Maintenance Vehicles	10,99,658
TOTAL	21,43,291

GHOUSIA COLLEGE OF ENGINEERING
(a unit of Ghousia Industrial and Engineering Trust)

FINANCIAL YEAR
2019-20

Vijayanagar
Ramanagaram - 562 159

GHOUSIA COLLEGE OF ENGINEERING
(A Unit of Ghouisia Industrial and Engineering Trust)
VIJAYA NAGAR
RAMNAGARA - 562 159

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

PARTICULARS	SCH NO	AMOUNT FOR THE YEAR ENDED 31.03.2020 (RS.)
<u>INCOME</u>		
Income from activities of the Trust in pursuance of its objectives	7	7,08,44,593
Other Income incidental to the main objectives	8	76,70,890
Total - A		7,85,15,483
<u>EXPENDITURE</u>		
Establishment Expenditure	9	7,58,28,019
Finance Charges	10	20,255
General and Administrative Expenditure	11	95,92,575
Repairs and Maintenance	12	24,44,481
Depreciation	3	98,75,136
Total - B		9,77,60,466
Excess of Expenditure over Income	(A-B)	(1,92,44,983)
Balance Carried To Balance Sheet		(1,92,44,983)

Significant Accounting Policies
Schedule Nos 1 to 13 forming part of the accounts

13

for GHOUSIA COLLEGE OF ENGINEERING

Umar Ismail Khan

(UMAR ISMAIL KHAN)
HON. SECRETARY

Dr. A R Anwar Khan

(DR. A R ANWAR KHAN)
PRINCIPAL

Place : Bengaluru

Date : 19/11/2020

As per our report of even date
for RANGARAJU AND ASSOCIATES
CHARTERED ACCOUNTANTS

Krishnan Rangaraju
(KRISHNAN RANGARAJU)

PARTNER

Membership No. 018457

Firm No. 0069125

UDIN: 20018457AAAAEN7098



-65-

**GHOUSIA COLLEGE OF ENGINEERING
VIJAYA NAGAR
RAMNAGARA - 562 159**

SCHEDULES TO BALANCE SHEET AS AT 31.03.2020

GENERAL FUND

SCH NO 1

PARTICULARS	AMOUNT AS AT 31.03.2020 (RS.)
Balance as per Last Year Balance Sheet	12,55,24,186
Less: Excess of Expenditure over Income	(1,92,44,983)
Add/less: Prior Period Adjustments	(1,15,297)
TOTAL	10,61,63,906

CURRENT LIABILITIES AND PROVISIONS

SCH NO 2

PARTICULARS	AMOUNT AS AT 31.03.2020 (RS.)
Duties and Taxes Payable	79,405
Employee related Statutory Obligations Payable	8,40,139
Employees' Salaries Payable	49,60,852
Security Maintanance Payble	2,23,672
Other Liabilities	61,795
Audit Fee Payable	5,00,000
Scholarship Amounts Disbursable	1,09,61,892
Security and Other Deposits	31,26,300
TOTAL	2,07,54,055

CAPITAL WORK IN PROGRESS

SCH NO 4

PARTICULARS	AMOUNT AS AT 31.03.2020 (RS.)
Balance As Per Last Year Balance Sheet	6,65,480
Add: Additions During the Year	10,60,089
TOTAL	17,25,569

-06-

GHOUSIA COLLEGE OF ENGINEERING
VIJAYA NAGAR
RAMNAGARA - 562.159

SCH NO 3

FIXED ASSETS

Particulars	Rate	WDV As On 01.04.2019	Additions During The Year		Total Additions	Value For Depreciation	Total Depreciation	Net Block As On 31.03.2020
			>180 DAYS	<180 Days				
Buildings	10%	5,40,43,579	-	-	-	5,40,43,579	54,04,357.94	4,86,39,221
Furniture and Fixtures	10%	84,68,074	3,49,600	-	3,49,600	88,17,674	8,81,767.39	79,35,907
Equipment and Apparatus	15%	1,57,38,882	2,55,691	17,96,894	20,52,585	1,77,91,467	25,33,952.94	1,52,57,514
Computers	40%	10,82,194	-	32,874	32,874	11,15,068	4,39,452.24	6,75,615
Motor Vehicles	15%	40,96,618	-	-	-	40,96,618	6,14,492.76	34,82,126
Copyrights	20%	5,565	-	-	-	5,565	1,112.98	4,452
Total		8,34,34,912	21,46,494	18,29,768	24,35,059	8,58,69,971	98,75,136.25	7,59,94,835

-07-

**GHOUSIA COLLEGE OF ENGINEERING
VIJAYA NAGAR
RAMNAGARA - 562 159**

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

INCOME FROM ACTIVITIES OF THE TRUST IN PURSUANCE OF ITS OBJECTIVES

SCH NO 7

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2020 (RS.)
Admission Fee	3,72,210
Alumini Association Fee	2,07,000
Application Fee	3,10,000
CET Bangalore	5,40,620
College Bus Fee and Bridge Course Fee	3,85,500
College Day Fee	6,86,200
College Maintenance Fee	11,14,350
College Sports Fee	6,08,100
Computer Fee	11,48,000
Cooperative Society Share Fee	3,600
Department Association Fee	5,71,000
Course Completion Fee	2,06,500
Graduation Day	2,00,584
Hand Book Fee	1,76,630
Identity Cards	1,14,855
Internal Exam Fee	4,37,580
ISTE FEE	37,500
Laboratory Equipment Fee	11,51,600
Library and Reading Room Fee	3,62,700
Libraray Fee	5,58,100
Magazine Fee	5,74,700
Medical Exam Fee	2,30,600
Placement Training	22,06,292
Post and Courier Fee	2,19,440
Student Group Insurance	33,875
T.D. Fee	4,12,510
Tuition Fee	5,79,50,497
Others Fee	14,050
Ph.d Registration Fee	10,000
TOTAL	7,08,44,593

-09-

**GHOUSIA COLLEGE OF ENGINEERING
VIJAYA NAGAR
RAMNAGARA - 562 159**

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

OTHER INCOME INCIDENTAL TO THE MAIN OBJECTIVES

SCH NO 8

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2020 (RS.)
Caution Fee	2,49,000
Consultancy Charges	69,160
Government Grants	32,31,647
Interest on Investments	8,41,914
Internet Fee	8,85,300
Interest on Savings Accounts	54,169
Miscellaneous Income	1,85,752
Remuneration	18,90,887
Rent	1,16,310
Theory and Pratical contengency	1,46,752
TOTAL	76,70,890

ESTABLISHMENT EXPENDITURE

SCH NO 9

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2020 (RS.)
Gratuity	7,00,000
Management ESIC	1,12,832
Management Provident Fund	33,33,467
Membership and Subscription	13,570
Extra Remuneration	35,500
Remuneration	16,40,573
PF Admin Charges	3,50,812
Salaries	6,96,41,265
TOTAL	7,58,28,019

**GHOUSIA COLLEGE OF ENGINEERING
VIJAYA NAGAR
RAMNAGARA - 562 159**

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

FINANCE CHARGES

SCH NO 10

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2020 (RS.)
Bank Charges	20,255
TOTAL	20,255

GENERAL AND ADMINISTRATIVE EXPENDITURE

SCH NO 11

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2020 (RS.)
Audit Fee	5,00,000
Advertisement	2,00,166
Affiliation Fee	7,82,236
Alumini Association Expenses	62,540
Founder Day Expenses	32,370
College Activities	3,13,784
College Maintenance Expenses	2,11,659
College Day Expense	2,02,604
Contingency Expenses	16,680
Contribution to Nai Manzil Scheme	2,21,000
Electricity Charges	28,61,474
Graduation day Expenses	2,74,003
Fine Collection Expense	5,703
Contribution to Seekho Aur Kamao	3,24,500
Inauguration Expense	16,877
Internet Charges	53,645
Inspection Charges	13,800
Medical Expense	71,536
Meeting and Seminar	34,460
Miscellaneous Expenses	16,997
News Paper and Magazine	3,230
Rates and Taxes	90,000
Postage and Telegram	11,640
Property Tax	7,13,037
Printing and Stationery	4,66,105
Professional Fee	65,000
Rajyothsava dat celebration	50,263
Registration Expenses	2,360
Carried Forward	76,17,669

**GHOUSIA COLLEGE OF ENGINEERING
VIJAYA NAGAR
RAMNAGARA - 562 159**

**SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020
GENERAL AND ADMINISTRATIVE EXPENDITURE**

SCH NO 11

Cont..

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2020 (RS.)
Brought Forward	76,17,669
Reylon Software	10,903
Securtiy Maintaince	4,96,949
Sewage Chemicals	61,017
SMS Software	2,42,098
Sports Expenses	1,36,759
T.A & D.A Expenses	4,66,625
Telephone charges	80,367
Theory and Pratical contingency Expenses	1,18,599
Transportation	29,970
Travelling and Conveyance	26,638
Vehicle Insurance and Taxes	2,04,922
VTU Consortium Annual Membership Fee	1,00,059
TOTAL	95,92,575

REPAIRS AND MAINTENANCE

SCH NO 12

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2020 (RS.)
Repairs and Maintenance Building	4,19,782
Repairs and Maintenance Computers	37,000
Repairs and Maintenance Electrical	2,09,780
Repairs and Maintenance General	2,90,549
Repairs and Maintenance Generator	1,76,763
Repairs and Maintenance Vehicles	13,10,607
TOTAL	24,44,481

- 12 -

Ghousia College of Engineering
(A Unit of Ghousia Industrial & Engineering Trust)

FINANCIAL YEAR
2018-19

Vijayanagara
Ramanagaram-562 159

GHOUSIA COLLEGE OF ENGINEERING
(A Unit of Ghousia Industrial and Engineering Trust)
VIJAYA NAGAR
RAMNAGARA - 562 159

BALANCE SHEET AS AT 31.03.2019

PARTICULARS	SCH NO	AMOUNT AS AT 31.03.2019 (RS.)
<u>SOURCES OF FUNDS</u>		
General Fund	1	12,55,24,186
Current Liabilities and Provisions	2	2,03,81,501
Total		14,59,05,687
<u>APPLICATION OF FUNDS</u>		
Fixed Assets (Net Block)	3	8,41,00,391
Investments		1,68,07,040
Current Assets, Loans and Advances	4	33,64,796
Cash and Bank Balances	5	2,45,71,927
Branch/Divisions		1,70,61,532
Total		14,59,05,687

Significant Accounting Policies

12

Schedule Nos 1 to 12 forming part of the accounts

for GHOUSIA COLLEGE OF ENGINEERING

Umar Ismail Khan *Dr. A R Anwar Khan*

(UMAR ISMAIL KHAN)
HON. SECRETARY

(DR. A R ANWAR KHAN)
PRINCIPAL

As per our report of even date
for RANGARAJU AND ASSOCIATES
CHARTERED ACCOUNTANTS

Krishnan Rangaraju
(KRISHNAN RANGARAJU)
PARTNER

Membership No. 018457

Firm No.006912S



Place : Bengaluru

Date : 25.09.2019

GHOUSIA COLLEGE OF ENGINEERING
(A Unit of Ghousia Industrial and Engineering Trust)
VIJAYA NAGAR
RAMNAGARA - 562 159

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

PARTICULARS	SCH NO	AMOUNT FOR THE YEAR ENDED 31.03.2019 (RS.)
<u>INCOME</u>		
Income from activities of the Trust in pursuance of its objectives	6	7,54,93,854
Other Income incidental to the main objectives	7	68,18,318
Total - A		8,23,12,172
<u>EXPENDITURE</u>		
Establishment Expenditure	8	7,87,46,326
Finance Charges	9	9,938
General and Administrative Expenditure	10	1,39,27,938
Repairs and Maintenance	11	42,41,325
Depreciation	3	1,09,01,987
Total - B		10,78,27,514
Excess of Expenditure over Income	(A-B)	(2,55,15,342)
Balance Carried To Balance Sheet		(2,55,15,342)

Significant Accounting Policies

12

Schedule Nos 1 to 12 forming part of the accounts

for GHOUSIA COLLEGE OF ENGINEERING

Umar Ismail Khan *Dr. A R Anwar Khan*

(UMAR ISMAIL KHAN)
HON. SECRETARY

(DR. A R ANWAR KHAN)
PRINCIPAL

As per our report of even date
for RANGARAJU AND ASSOCIATES
CHARTERED ACCOUNTANTS

Krishnan Rangaraju
(KRISHNAN RANGARAJU)
PARTNER

Membership No. 018457

Firm No. 0069125

Place : Bengaluru

Date : 25.09.2019

GHOUSIA COLLEGE OF ENGINEERING
VIJAYA NAGAR
RAMNAGARA - 562 159

SCHEDULES TO BALANCE SHEET AS AT 31.03.2019

GENERAL FUND

SCH NO 1

PARTICULARS	AMOUNT AS AT 31.03.2019 (RS.)
Balance as per Last Year Balance Sheet	15,14,85,203
Add: Excess of Expenditure over Income	(2,55,15,342)
Add: Prior Period Adjustments	(4,45,675)
TOTAL	12,55,24,186

CURRENT LIABILITIES AND PROVISIONS

SCH NO 2

PARTICULARS	AMOUNT AS AT 31.03.2019 (RS.)
Duties and Taxes Payable	95,600
Employee related Statutory Obligations Payable	10,20,216
Employees' Salaries Payable	48,33,263
Other Liabilities	1,83,600
Audit Fee Payable	5,00,000
Scholarship Amounts Disbursable	1,06,22,522
Security and Other Deposits	31,26,300
TOTAL	2,03,81,501



FIXED ASSETS

GHOSIA COLLEGE OF ENGINEERING
VIJAYA NAGAR
RAMNAGARA - 562 159

SCH NO 3

Particulars	Rate	WDV As On 01.04.2018	Additions During The Year		Total Additions	Value For Depreciation	Total Depreciation	Net Block As On 31.03.2019
			>180 DAYS	<180 Days				
Buildings	10%	6,00,48,421	-	-	-	6,00,48,421	60,04,842	5,40,43,579
Furniture and Fixtures	10%	94,08,971	-	-	-	94,08,971	9,40,897	84,68,074
Equipment and Apparatus	15%	1,67,08,538	13,58,422	4,12,936	17,71,358	1,84,79,896	27,41,014	1,57,38,881
Computers	40%	10,75,728	6,27,235	75,520	7,02,755	17,78,483	6,96,289	10,82,194
Motor Vehicles	15%	22,86,548	-	23,27,624	23,27,624	46,14,172	5,17,554	40,96,618
Copyrights	20%	6,956	-	-	-	6,956	1,391	5,565
Work in Progress		6,65,480	-	-	-	-	-	6,65,480
Total		9,02,00,642	10,40,171	28,16,080	48,01,737	9,43,36,898	1,09,01,987	8,41,00,391



GHOUSIA COLLEGE OF ENGINEERING
VIJAYA NAGAR
RAMNAGARA - 562 159

SCHEDULES TO BALANCE SHEET AS AT 31.03.2019

CURRENT ASSETS, LOANS AND ADVANCES

SCH NO 4

PARTICULARS	AMOUNT AS AT 31.03.2019 (RS.)
Interest Receivable	10,20,118
Deposits	8,49,719
Other Advances	1,48,800
Balance with Revenue Authorities	13,46,159
TOTAL	33,64,796

CASH AND BANK BALANCES

SCH NO 5

PARTICULARS	AMOUNT AS AT 31.03.2019 (RS.)
Balances with Banks	2,45,71,094
Cash in Hand	833
TOTAL	2,45,71,927



GHOUSIA COLLEGE OF ENGINEERING
VIJAYA NAGAR
RAMNAGARA - 562 159

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

INCOME FROM ACTIVITIES OF THE TRUST IN PURSUANCE OF ITS OBJECTIVES

SCH NO 6

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2019 (RS.)
Admission Fee	4,30,150
Alumini Association Fees	2,16,000
Application Fee	1,37,000
Bank Charges Receipt	3,05,351
College Bus Fee and Bridge Course Fee	4,72,450
College Day Fee	7,52,600
College Maintenance Fee	13,72,705
College Sports Fee	6,71,800
Computer Fee	13,64,800
Department Association Fee	6,79,860
Couse Completion Fee	2,02,000
Graduation Day	1,98,900
Hand Book Fee	1,58,230
Identity Cards	1,02,380
Internal Exam Fee	4,58,450
ISTE FEE	34,574
Laboratory Equipment Fee	13,61,000
Library and Reading Room Fee	10,71,600
Magazine Fee	6,30,100
Medical Exam Fee	1,36,400
Placement Training	28,86,771
Post and Telegrams Fee	1,98,100
Software Maintenance Fee	2,84,800
Stamp Fee	1,36,500
Student Group Insurance	4,10,400
Syllabus Book	57,090
T.D. Fee	4,65,700
Tuition Fee	5,91,05,979
Others Fee	11,87,164
Ph.d Registration Fee	5,000
TOTAL	7,54,93,854



GHOUSIA COLLEGE OF ENGINEERING
VIJAYA NAGAR
RAMNAGARA - 562 159

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

OTHER INCOME INCIDENTAL TO THE MAIN OBJECTIVES

SCH NO 7

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2019 (RS.)
Caution Fee	2,90,000
Consultancy Charges	7,24,087
Civil Department Associations	4,71,028
Fine Collection	31,100
Government Grants	16,52,500
Interest on Investments	13,38,084
Interest on Savings Accounts	10,627
Intrest on IT Refund	1,90,940
Miscellaneous Income	1,13,466
Remuneration	10,49,920
Rent	22,500
CET Coaching Classes	7,50,000
Theory and Pratical contengency	1,30,246
Interest on Electricty Deposits	43,821
TOTAL	68,18,318



GHOUSIA COLLEGE OF ENGINEERING
VIJAYA NAGAR
RAMNAGARA - 562 159

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

ESTABLISHMENT EXPENDITURE

SCH NO 8

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2019 (RS.)
Accreditation Expenses	4,86,813
Gratuity	75,000
Management ESIC	92,472
Management Provident Fund	31,97,090
Remuneration	12,06,035
PF Admin Charges	3,62,338
Salaries	7,33,13,008
Staff Membership Fee	13,570
TOTAL	7,87,46,326

FINANCE CHARGES

SCH NO 9

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2019 (RS.)
Bank Charges	9,938
Grand Total	9,938



GHOUSIA COLLEGE OF ENGINEERING
VIJAYA NAGAR
RAMNAGARA - 562 159

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

GENERAL AND ADMINISTRATIVE EXPENDITURE

SCH NO 10

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2019 (RS.)
Audit Fee	5,00,000
Advertisement	1,32,560
Affiliation Fee	10,50,000
Alumini Association Expenses	1,73,777
Campus Maintenance	4,000
College Activities	8,00,556
College Maintenance Expenses	4,15,111
Consultancy Charges	4,53,169
Conveyance	47,552
Event Expenses	8,49,270
Education Fair	1,10,000
Electricity Charges	35,79,565
House Rent	1,75,000
Internet Charges	1,09,058
Inspection Charges	22,124
Labour Welfare Fund	2,754
Books and Journals	9,264
Magazines Expenses	1,78,192
Meeting and Seminar	3,695
Miscellaneous Expenses	63,297
Nain Opex Project Expenses	41,257
News Paper and Magazine	10,908
Placement and Training Expenses	2,50,000
Postage and Telegram	35,250
Property Tax	7,82,515
Printing and Stationery	5,95,515
Professional Fee	3,37,500
Registration Expenses	12,255
Carried Forward	1,07,44,144



**GHOUSIA COLLEGE OF ENGINEERING
VIJAYA NAGAR
RAMNAGARA - 562 159**

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

GENERAL AND ADMINISTRATIVE EXPENDITURE

SCH NO 10

Cont..

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2019 (RS.)
Brought Forward	1,07,44,144
Sewage Chemicals	84,435
Sports Expenses	55,163
Student Welfare expensees	8,22,236
Telephone and Other Allowances	3,15,600
Telephone charges	1,54,062
Theory and Pratical contingency Expenses	1,72,593
Transportation	14,550
Travelling Expenses	12,61,477
Vehicle Insurance and Taxes	2,24,019
Water Charges	13,802
Xerox Charges	65,857
TOTAL	1,39,27,938

REPAIRS AND MAINTENANCE

SCH NO 11

PARTICULARS	AMOUNT FOR THE YEAR ENDED 31.03.2019 (RS.)
Repairs and Maintenance Building	8,22,213
Repairs and Maintenance Computers	8,00,600
Repairs and Maintenance Electrical	2,79,082
Repairs and Maintenance General	2,71,880
Repairs and Maintenance Genaretor	2,05,824
Repairs and Maintenance Vehicles	18,61,726
TOTAL	42,41,325

